

\$10.6 million to value-generating businesses Evol publishes its 2022-2023 annual report

Montreal, June 22, 2023. Evol has published its annual report for 2022-2023. For over a year and a half, Evol has been pursuing its ambition to transform the economy to make it more inclusive, equitable, and sustainable, by developing and supporting impact entrepreneurship.

Thanks to the commitment of major public and private partners, Evol now has an envelope of \$60 million. In the past year, it granted \$10.6 million in support to businesses owned by entrepreneurs who represent the multiplicity of faces that make up our society and who have a positive impact in line with the UN's 17 Sustainable Development Goals.

"The climate emergency and persistent social inequalities remind us of the importance of a sustainable economy at the service of all people," says Chantal Thieblin Goffoz, Interim Co-CEO of Evol. "To achieve this, we are continuing to support many engaged entrepreneurs who are agents of change."

The year 2022-2023 saw the development and enhancement of a number of initiatives and tools to better guide clients. We invested 15,650 hours in support and direct guidance to entrepreneurs in the 17 regions of Quebec.

"More than ever, we see the extent to which support offered to entrepreneurs is a key factor in their success," says Vicky Marchand, Interim Co-CEO of Evol. "Leveraging over 25 years of experience in the area, we are proud that our human support earned us a satisfaction rate of 93% this year."

In the past year, Evol also became an agent for the Women Entrepreneurship Loan Fund for Quebec, published its first impact financing report, and won the *Prix Prospère de l'employeur innovant* for being an innovative employer.

"It was a year of innovation at Evol," says Alain-Olivier Desbois, Interim President of Evol's Board of Directors. "Whether through the deployment of a more complete financing and coaching offer, through the creation of many essential services and tools for entrepreneurs, or the recognition of its efforts with human resources, Evol is an essential player in the Quebec entrepreneurial ecosystem."

From the platform of this strong performance, Géraldine Martin, our newly appointed CEO, will start the next chapter for Evol.

To consult the 2022-2023 annual report: [click here](#)

About Evol

Operating in Quebec's 17 regions, Evol (formerly Femmessor) is an organization financially supported by the Ministère de l'Économie et de l'Innovation (MEI) and the Government of Canada as part of its Women's Entrepreneurship Strategy. Its mission is to contribute directly to the creation, growth, and acquisition of diversified, inclusive businesses that have a positive impact on society.

Evol has a significant budget envelope to offer financing that, combined with a personalized coaching experience and tailored complementary services, enables entrepreneurs to build sustainable, prosperous businesses.

Through partnerships with the Government of Québec (with Investissement Québec as its agent), the Government of Canada, National Bank, BDC, the Fonds de solidarité FTQ, and Fondation, Evol offers financing and guidance to businesses with diversified, inclusive ownerships that generate positive impacts aligned with the UN's Sustainable Development Goals (SDG).

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Information:

Arnaud Berbery
1 844 523-7767, ext. 271
a.berbery@evol.ca

For more information about Evol
evol.ca